

EXHIBIT 18

From: Philip Toub [philip@fggus.com]
Sent: Tuesday, January 22, 2008 9:24 PM
To: Shahid Rasool
Subject: RE: Update

you bet, feeling better i hope. you sounded pretty under the weather before xmas?

best

Philip Toub
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-----Original Message-----

From: Shahid Rasool [mailto:shahid.rasool@fgb.ae]
Sent: Tuesday, January 22, 2008 3:42 PM
To: Philip Toub
Subject: Re: Update

Sir, many thanks for the update! Take care,

----- Original Message -----

From: Philip Toub <philip@fggus.com>
To: Shahid Rasool
Sent: Tue Jan 22 19:41:56 2008
Subject: Update

Hi Shahid.

Hope you are doing ok. While these markets have been really nasty we are holding up ok ,
chester and irongate are probably donw about 3 pct .
Sentry is slightly up .

Let me know if you need anything, think this washout will create some really interesting ops.

Best

Philip

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